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RESOURCE COMMERCIAL REAL ESTATE AND MANN PROPERTIES LAUNCH AN EXCLUSIVE SEALED-BID SITE AUCTION FOR TWO REMARKABLE INDIANAPOLIS LAND SITES

(INDIANAPOLIS) – Resource Commercial Real Estate and Mann Properties, both locally owned and operated Indianapolis-based commercial real estate firms, have launched an aggressive effort to help find users for two remarkable Indianapolis-area land sites. “We know that land is unlike any other real estate asset,” says Resource Senior Retail Advisor Tim Murray. “The complexity of valuation and the importance of timing is what we understand best. These sites are absolutely ripe for development.”

The 123 available acres in Camby Village, located on Indianapolis’ south-side at State Road 67 and Camby Road, are part of a 315 acre planned development. With over 700 current residential units at the village center, the surrounding sites are zoned and ready to build with all utilities to site for retail, office, industrial, and multi-family users. “The State Road 67 corridor is experiencing explosive residential and commercial growth right now,” asserts Murray. “Big-box retail, restaurants, sports entertainment facilities, and family entertainment venues would be fitting additions to the area. And with over 45,000 vehicles traveling State Road 67 each day in addition to three access points and a pre-approved traffic signal, Camby Village couldn’t be easier to get to.”

Industrial and manufacturing users, too, will find the sites at Camby Village advantageous. “The rising costs of transportation have caused a headache for many companies, but for logistics and distribution firms in particular,” says Kiel. “Convenient access to the Indianapolis interstate system, I-465, gives quick entry to the Midwest’s arterial thoroughfares including I-70, I-65, and I-69, facilitating the efficient transportation of goods.” Camby is also just minutes from the nation’s seventh largest cargo airport, Indianapolis International Airport.

The second site up for sale is the 8.77 acre Victory Park site located just off of I-465 and Victory Drive on Indianapolis’ southeast side. The ready to build site is highly visible and easily accessible from I-465. “With over 100,000 vehicles passing by each day, there’s no better location for business exposure. The opportunity to have your name on a building and seen by so many people is invaluable, especially for a sales and service business. It’s like owning your own billboard,” said Blair Kiel. The site at Victory Park, zoned for retail, office, and Industrial use, can offer a user the opportunity to build a brand new facility to spec with remarkable

interstate exposure. Ample area amenities like Starbucks and Marsh will cater to employee needs.

Resource Commercial has developed an easy to use, confidential website where interested buyers and brokers can download pertinent information about the sites like title history, site plans, and environmental reports. "The website (www.rcre.com/properties) was developed to streamline the process of valuation. Our dedicated team of five advisors is here to help, of course. But with a simple, easy to use, central website for information about the two sites, interested parties will surely appreciate the time savings," asserts Resource Marketing Director, Tyler Koontz.

Call for offers for both sites will be accepted until September 30, 2008.

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Resource Commercial Real Estate, LLC is a locally owned and operated, full-service commercial real estate firm based in Indianapolis. Resource advisors are a collaborative group of professionals dedicated to the success of their clients. The firm offers services ranging from tenant and landlord representation to property disposition. Their clearly defined process and scope of in-house services produce superior results. Visit Resource on-line at www.rcre.com or call (317) 663-6000.

About Mann Properties: Mann Properties, a family-owned development company based in Indianapolis, has real estate operations in Indiana, the Carolinas, and Georgia. Mann has been in business since 1970, specializing in residential, commercial, retail and industrial development. Since entering the Charlotte market in 2005, Mann has developed several residential communities there and plans to expand into the commercial market in the Carolinas this year. www.mann-properties.com